



**Press release from the Administrative Enforcement Agency
(AEA), Ministry of Justice**

Release date: June 6, 2023

Releasing authority: Administrative Enforcement Agency
(AEA), Ministry of Justice (MOJ)

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No.: 112-13

**AEA Joint Auction Reached a Record High of NT\$155,273,125 as the Epidemic
Control is Lifted and the Dragon Boat Festival is Coming**

On June 6, 2023, the Administrative Enforcement Agency (AEA), Ministry of Justice organized the joint auction held on the “first” “Tuesday” of every month, starting at “3” p.m., which featured a wide variety of auctioned items with high quality and relatively cheap price and covering a wide range of items for daily life. As the epidemic control is lifted and the Dragon Boat Festival is around the corner, the auction was full of visitors as if it was an anniversary sale of a department store. In the end, a total of NT\$155,273,125 was realized from the auction and all proceeds from the auction will go to the treasury.

The total amount made from the bidding of real properties was NTD 149,343,427. There were five bids of the real properties of the same obligators whose auction amount exceeded NT\$10 million in total. Among them, the highest bid was the second bid for the high-class office building “T-Power” (right next to Shin Kong Mitsukoshi Department Store) located at Taichung's 7th Redevelopment Zone, which was auctioned by the Taichung Branch and reached NT\$28.15 million. The ones with the second highest bid were real estate located at Da’an District (auctioned by the Taichung Branch) and the 24 hot spring suites located in Zhiben (auctioned by the Hualien Branch), which, respectively, reached NT\$27,290,777 and NT\$18,343,150. In addition, the most memorable event during the auction was the bid for a two-story building in Qidu District, Keelung City auctioned by the Yilan Branch, which had an area of 111 *pings* and the upset price of NT\$163,000 with each bid increment at NT\$1,400 per *ping*, making it the record low upset price for two-story buildings in the history of auctions in Keelung and attracting 21 groups of bidders to compete fiercely for bids. There was even a rare situation in which two bidders who both offered the bidding amount of NT\$2 million and the one who later

offered an increment to NT\$2.35 million won the bid eventually. Further, several quality real properties were also auctioned by the other Branches.

The total amount made from the bidding of personal properties reached NTD 5,929,698. Among them, the highest bid was for a BMW (2022) auctioned by the Hsinchu Branch under the request of the Taiwan Hsinchu District Prosecutors Office, which reached NT\$2.02 million. The one with the second highest bid was for a BMW (2019) auctioned by the Kaohsiung Branch under the request of the Taiwan Kaohsiung District Prosecutors Office, which reached NT\$1.25 million. Moreover, there were a wide variety of items auctioned by the AEA Branches, including cars, motorcycles, physical share certificates, commemorative coins, snuff bottles, emerald animal figurines, watches, bicycles, breads, deep-fried chicken steak, rice dumplings, seafood, stuffed animal toys, shampoo products, yogurt products and outdoor coolers, etc.

The joint auction is held on the “first” “Tuesday” of every month, starting at “3” p.m. Anyone who is interested may visit the official site (<http://www.tpk.moj.gov.tw>) or the Facebook Fan Pages of the Branches for the latest news about the auctions. Don't miss the chance to get a good bargain.